

WESTERN ILLINOIS BANCSHARES, INC.
SHARE TRANSFER APPLICATION

GENERAL INSTRUCTIONS.

1. The person or entity transferring shares of common stock ("Transferor") of Western Illinois Bancshares, Inc. ("WIBI") AND the person or entity acquiring the shares of common stock ("Transferee") must complete all respective information required in this Share Transfer Application (hereinafter referred to as "Application") and date and sign this Application.
2. In addition to submitting this fully completed Application to Western Illinois Bancshares Inc, for consideration, Transferor:
 - a. must date, sign, and attach the original of a fully executed Irrevocable Stock Power of Attorney (hereinafter referred to as "Power of Attorney") and his/her/its certificates representing the shares of common stock to be transferred;
 - or
 - b. if the Transferor never received or has lost such certificates, the Transferor must date, sign, notarize and attach the original of a fully executed Irrevocable Stock Power of Attorney and the original of a fully executed Affidavit of Loss and Indemnity Agreement.
3. Submit a stock transfer fee of \$25.00 payable to Western Illinois Bancshares, Inc. included with the Share Transfer Application.
4. The parties should deliver each of the original executed documents referenced in Items 1-3 of these Instructions to:

Western Illinois Bancshares, Inc.
Attention: Ann McCreight
200 E. Broadway
Monmouth IL 61462

4. The transfer is not effective until it has been accepted by Western Illinois Bancshares Inc.